

THE CONTEMPLATIVE SOCIETY
BALANCE SHEET - JUNE 30, 2023

ASSETS

	2023	2022	2021
	\$	\$	\$
Current			
Cash	26,069	77,974	31,123
Term deposits	80,013	19,894	19,383
GST receivable	170	98	135
Prepaid expenses	796	8,787	-
Inventory	2,239	2,343	1,942
	109,287	109,096	52,582

LIABILITIES AND NET ASSETS

Current			
Accounts payable and accrued liabilities	1,888	2,162	4,674
Deferred revenue - Margaret Haines Scholarship	1,961	3,861	3,861
	3,849	6,023	8,535
CEBA Loan	60,000	60,000	-
	63,849	66,023	8,535
Net Assets			
Unrestricted	26,483	24,118	25,092
Contingency reserve	18,955	18,955	18,955
	45,438	43,073	44,047
	109,287	109,096	52,582

Approved on Behalf of the Board

_____ Director

_____ Director

SEE COMPILATION ENGAGEMENT REPORT

THE CONTEMPLATIVE SOCIETY
STATEMENT OF REVENUE AND EXPENSES
YEAR ENDED JUNE 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>
	\$	\$	\$
Revenue			
Donations	43,049	28,081	37,219
Events	79,985	-	24,630
CD and book sales	17,509	16,330	20,062
Grants	10,851	9,275	9,339
Canada Emergency Wage Subsidy	-	-	4,225
Interest	124	512	174
	<u>151,518</u>	<u>54,198</u>	<u>95,649</u>
Expenses			
Advertising and promotion	4,146	5,442	2,724
Advisors	-	395	3,410
Bank charges and interest	2,904	1,289	1,965
Board, hospitality and travel	363	153	1,454
Bursaries	3,734	-	-
CD and book costs	5,034	3,457	2,657
Communication	-	482	1,346
Events	49,363	-	11,314
GST paid	298	257	1,372
Information technology	1,810	78	302
Insurance	550	1,301	1,360
Office and miscellaneous	2,759	83	270
Photocopying and postage	-	160	173
Professional fees	7,155	5,490	5,400
Rent	2,600	800	-
Royalties	15,152	2,904	-
Salaries, wages and benefits	53,285	32,881	41,299
	<u>149,153</u>	<u>55,172</u>	<u>75,046</u>
Increase (deficiency) of revenues over expenditures	2,365	(974)	20,603
Unrestricted net assets, beginning of year	24,118	25,092	4,489
Interfund transfer	-	-	-
Unrestricted net assets, end of the year	<u>26,483</u>	<u>24,118</u>	<u>25,092</u>

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THE CONTEMPLATIVE SOCIETY

CONTINGENCY RESERVE FUND

YEAR ENDED JUNE 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>
	\$	\$	\$
Balance, beginning of year	18,955	18,955	18,955
Interfund transfer	<u>-</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u>18,955</u>	<u>18,955</u>	<u>18,955</u>

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